

Open Services Innovation Rethinking Your Business To Grow And Compete In A New Era

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jati k sengupta examines the market dynamics of the evolution of industry and the impact of new technology with r d and knowledge capital the book builds the theory of innovations in the contexts of the high tech industries of today such as computing and telecommunications

this book examines two central aspects of japanese management growth pursuit by internal investment as opposed to acquisition and intensive competition within and between japanese firms it also looks at how japanese firms maintain efficiency and flexibility under the apparently rigid system of lifetime employment the author begins by enquiring in to the financial and human aspects of the firm with a particular emphasis placed on the human side t he motivation behaviour and organization of japanese management are discussed and the consequences of japan s management system on its industrial organization and macroeconomy are examined throughout the book it is emphasized that competition is at the heart of the japanese economy and management to the same if not to a greater degreee than in the west this competition is enhanced by the growth preference of japanese management and competition in turn makes growth feasible

though competition occupies a prominent place in the history of economic thought among economists today there is still a limited and sometimes contradictory understanding of its impact in competition and growth philippe aghion and rachel griffith offer the first serious attempt to provide a unified and coherent account of the effect competition policy and deregulated entry has on economic growth the book takes the form of a dialogue between an applied theorist calling on schumpeterian growth models and a microeconometrician employing new techniques to gauge competition and entry in each chapter theoretical models are systematically confronted with empirical data which either invalidates the models or suggests changes in the modeling strategy aghion and griffith note a fundamental divorce between theorists and empiricists who previously worked on these questions on one hand existing models in industrial organization or new growth economics all predict a negative effect of competition on innovation and growth namely that competition is bad for growth because it reduces the monopoly rents that reward successful innovators on the other hand common wisdom and recent empirical studies point to a positive effect of competition on productivity growth to reconcile theory and evidence the authors distinguish between pre and post innovation rents and propose that innovation may be a way to escape competition an idea that they confront with microeconomic data the book s detailed analysis should aid scholars and policy makers in understanding how the benefits of tougher competition can be achieved while at the same time mitigating the negative effects competition and imitation may have on some sectors or industries

this book examines the international growth and diversification of real estate advisory services in the united states the united kingdom germany and japan since 1960 the book explains how successful firms develop competitive advantages in the global marketplace an evaluation of forty prominent firms ten from each country provides a comparativ

this book addresses three important concepts in the economy competition innovation and growth using various cases and available data in japan and other countries first the authors discuss competition including global competition to provide a better understanding of competition policy in japan then the authors examine the effects of human capital and alliance on innovation while providing new innovation indicators

moreover the authors examine growth from the perspective of corporate strategy such as acquisition including international comparison the interplay of competition innovation and growth has been prevalent in japan and it still acts as a catalyst for stimulating the stagnant economy a better understanding of competition innovation and growth provides the tools to reinvigorate the stagnant economy in japan and to reinforce the economy in other countries where the period of rapid growth has ended

we provide an overview of the theories and empirical evidence on the complex relationship among innovation competition and inclusive growth competition and innovation led growth are critical to drive productivity gains and support broad based growth however new technologies and trends in market concentration are stifling future innovation while contributing to the marked increase in inequality beyond consumer welfare in a narrow market competition policy should adapt to this new reality by considering the spillover and dynamic effects of market power especially on firm entry innovation and inequality innovation policies should tackle not only government failures but also market failures

featuring survey articles by leading economists working on growth theory this two volume set covers theories of economic growth the empirics of economic growth and growth policies and mechanisms it also covers technology trade and geography and growth and socio economic development

the relationships among competition in the financial sector access of firms to external financing and associated economic growth are ambiguous in theory moreover measuring competition in the financial sector can be complex in this paper claessens and laeven first estimate for 16 countries a measure of banking system competition based on industrial organization theory they then relate this competition measure to growth of industries and find that greater competition in countries banking systems allows financially dependent industries to grow faster these results are robust under a variety of tests the results suggest that the degree of competition is an important aspect of financial sector funding this paper a product of the financial sector operations and policy department is part of a larger effort in the

department to study competition in banking world bank web site

does greater product market competition improve external competitiveness and growth this paper examines this question by using country and firm level data for a sample of 39 sub saharan african countries over 2000 17 as well as other emerging market economies and developing countries and finds that an improvement in domestic competition is associated with a significant increase in real gdp per capita growth rate achieved mainly through an improvement in export competitiveness and productivity growth price levels including of essential items are also generally lowered with an increase in competition moreover at the firm level evidence shows that greater competition proxied through a decline in corporate market power is associated with an increase in firm s investment and the labor s share in output these effects are more pronounced in the manufacturing sector and among domestic firms compared to foreign firms

this volume confronts an important historical hypothesis with empirical evidence from selected periods of history the hypothesis in question states that competition among political and legal organisations in developing rules has been a crucial condition for liberty innovation and growth in the history of mankind it is due to immanuel kant edward gibbon and max weber and has been revived and further developed by nobel laureate douglass c north who contributes the first chapter the volume brings together political economists historians and legal scholars to discuss the role of political competition in the rise and decline of nations both in theory and in a large number of case studies

empirical evidence indicates a strong correlation between long run growth and effective enforcement of antitrust and competition policy

which political and institutional factors trigger reforms that enable the poor to benefit from the process of economic growth how can the incentives of policy makers be influenced in order to achieve such a dynamic these are the questions this study seeks to address by examining the transition process in post communist countries the author argues that political competition within an accepted and respected institutional environment has been a driving force in shaping the direction and success of transition reforms evidence shows that in

countries with a sufficient degree of political competition citizens responded to economic crises by calling for economic liberalization economic liberalization removed existing distortions increased economic efficiency and raised public welfare this activated a dynamic self enforcing reform process that also strengthened the political and economic power of the poor in the absence of political competition such a process failed to emerge thereby contributing to the persistence of poverty based on these findings there is good reason to postulate that some level of political competition is essential for transition reforms to improve economic efficiency and public welfare in a sustainable manner

recent developments in economics have gone from the recognition of the importance of innovation for growth and the exploration of innovation mechanisms to the incorporation of the results of the previous research into economic models an important lesson to be drawn from all this research is that a purely macro based analysis of growth is not enough the various mechanisms of innovation creation and diffusion the importance of agent heterogeneity of market selection processes of the internal organization of the firm and of organizational routines and the obsolescence and the consequent emergence of new types of capital goods are a few examples of micro economic phenomena that contribute decisively to macro economic development the papers in this volume approach those issues from a schumpeterian point of view and tackle issues like the growing importance of knowledge and human capital increasing returns and path dependence the role of variety in economic growth competition and industry evolution

examines economic growth in developing countries in the context of resistance to the expansion of communist bloc influence

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